PayPal Global Tax Policy

PayPal’s mission is to empower people to exercise their right to participate fully in the global economy, and to improve financial health worldwide. As a leader in Financial Technology, PayPal is committed to providing simple, affordable, secure and reliable financial services and digital payments that enable the hopes, dreams and ambitions of millions of people around the world. As a result, PayPal serves communities in many countries, each with its own, and often intricate, tax and regulatory regimes.

PayPal works to address the complicated, and oftentimes overlapping and conflicting, tax laws and regulations of many countries. Dedicated to this task is an internal PayPal tax department that employs experienced tax professionals around the world. When necessary, PayPal consults with outside experts regarding the applicable tax rules and the related documentation requirements. PayPal’s tax department and its outside tax consultants work closely together to ensure compliance with applicable tax (and accounting) rules and regulations, and to achieve certainty regarding PayPal’s tax status, whenever possible.

PayPal strives to comply fully with the tax laws and regulations in every jurisdiction in which it does business. The company is committed to working transparently with the tax authorities and to disclosing requested information that is relevant and necessary for the tax authorities to conduct required reviews. PayPal seeks to work productively with tax authorities and achieve efficient resolution of any tax issues that do arise. To that end, PayPal only engages in tax planning that has commercial and economic substance, and for which substantial legal authority exists.

PayPal’s Tax Policy applies equally across PayPal’s worldwide organization and is reviewed annually.

This policy applies to all members of the PayPal Group including PayPal’s subsidiaries liable to tax in the United Kingdom ("UK"): PayPal SE, PayPal (UK) Ltd., PayPal Europe Ltd. and PayPal Europe SE. PayPal regards the publication of this policy as compliant with its duty under paragraph 16(2) of Schedule 19 of the UK Finance Act 2016 for the current and subsequent financial years.